

CONTRACT PAYMENT SCHEDULE

All figures are in NZ\$.

1 Deposit (\$500)

A **Deposit** of \$500, payable at the time of signing the accommodation contract. This amount is payment in advance for fees from the resident's Date of Arrival. (A resident who continues in residence from one contract to the next must sign the contract for each new residential period but is not required to pay a further deposit of \$500.)

2 Resident Placement Fee

A **Resident Placement Fee** of \$325 is payable once the resident has arrived at the College. This fee is paid once only by each resident (or couple). Subsequent accommodation contracts or extensions to this agreement have no Resident Placement Fee.

Short stay residents (less than twelve weeks) pay an additional \$25 per week in addition to the Room Rates in clause 3, in lieu of the Resident Placement Fee.

3 Room rates

Standard room

Single room, share bathroom with 1 or 2 others \$354.00 per week

Studio room

Room with queen size bed and own bathroom \$382.00 per week

Large studio room

Studio room with extra space and seating \$423.00 per week

3.1 A rebate on fees of \$80 per full week is available to any resident who is absent for one week or more. One week's notice prior to absence is required to access a rebate. A week's notice is also required if there is any change to the return date.

3.2 Residents who reside at Abbey College for 52 weeks (whether continuous or not) will receive a discount of \$15 per week on the cost of their accommodation after 52 weeks.

Note: the discount relates to the charge for the room. Thus, for couples sharing a room, only one discount of \$15 per week is applicable.

4 Other charges

Guests/partners \$175.00 per week (\$25.00 per night)
(one at any one time; stays in the resident's room)

Parking space \$13.50 per week per car

Replacement key \$50

Green card not returned \$20

Fee to change rooms once in residence,
at resident request \$40

Need for cleaning of room and/or unit \$40, or cost of cleaning if this is higher
significantly above the norm

Negligent or wilful damage

Full reinstatement cost

Damage to paintwork and walls
(including marks from any fixing agent)

Full reinstatement cost

Late payment charge

2% per month for fees not paid by the last day of the month in which they are charged (calculated on the 10th day of any month in which there is an outstanding balance).

5 Payment of fees

Fees must be paid by the last day of the month in which they are charged.

Invoices will be issued in the middle of each month.

Payment by electronic transfer or credit card is preferred.